

# Inspiring the Next Generation of Women Leaders in Alternative Investments



The CAIA Scholars program provides scholarships to members of 100 Women in Finance to obtain the CAIA Charter – the global benchmark in alternative investment education.

## The CAIA Scholars Program

In partnership with the CAIA Foundation, PAAMCO, and 100 Women in Finance, ten scholarships are awarded each year to women seeking to enhance their careers in alternative investments through advanced education and increased credibility.

### Scholarship recipients will receive:

- Enrollment and first-time registration fees for the CAIA Level I and II exams
- CAIA Level I and Level II textbooks (courtesy of Wiley Publishing)
- Access to the CFA Standards of Practice Handbook, 11th edition
- Access to the CFA Standards of Practice Handbook, 11th edition, and CAIA's Current and Integrated Topics (CIT)
- Third-party preparation options: Kaplan Schweser CAIA Level I and II Premium Instruction Study Solution® OR the UpperMark Platinum SuiteStudy Package at no cost
- First year of CAIA Association Membership fee waived

Earning the CAIA designation entails passing a rigorous two-part exam requiring a minimum of 200 study hours per exam.

- The Level I exam assesses your understanding of various alternative asset classes and your knowledge of the tools and techniques used to evaluate the risk-return attributes of each one.
- The Level II exam assesses how you would apply the knowledge and analytics learned in Level I within a portfolio management context, including essay questions related to the CFA Standards of Practice and the CAIA Current & Integrated Topics guide. Both levels include segments on ethics and professional conduct.

*"The CAIA designation has greatly enhanced my career within alternatives and specifically hedge fund research, where I serve in an advisory role for institutional clients. A large part of our role is educating clients on the benefits of adding alternative investments to their portfolios and the knowledge I have gained through the CAIA program has been essential in understanding and relaying concepts between various types of alternatives. I value my CAIA membership not only because of the increased knowledge base I have gained and distinguished network of peers, but also the distinction that has enhanced my professional credibility in advising clients on hedge funds."*

**Nimisha Srivastava, CAIA**  
Recipient of the  
100 Women in Hedge Funds  
CAIA Scholarship for 2012  
CAIA Member Since 2013



Applications accepted through February 28, 2020. Notification mid-April.

Visit <http://foundation.caia.org/scholarship.html> for more details and application link.

# Become a CAIA Scholar

## Scholarship Program Eligibility

### To begin the application process, you must meet the following requirements:

- Possess a minimum of one year of professional experience in the alternative investments industry.
- Pursue a career in alternative investment management with a specific focus on portfolio management.
- Maintain full membership in 100 Women in Finance.
- Ensure your employer does not currently reimburse the cost of the CAIA program.
- Commit to register for the Level I CAIA exam in September 2020.
- Commit to completing the program within 3 years of initial registration.
- If selected for the Scholarship, agree to serve as an organizational steward for CAIA by participating in organizational events and/or activities.

*Note: Any retake costs or updated materials costs due to retakes, is the responsibility of the scholarship recipient.*

**CAIA Association** is a global professional body dedicated to creating greater alignment, transparency, and education for all investors, with a specific emphasis on alternative investments. A Member-driven organization representing professionals in more than 95 countries, CAIA advocates for the highest ethical standards and provides authoritative, unbiased insight on a broad range of investment strategies and industry issues, key among them being efforts to bring greater diversification to portfolio construction decisions to achieve better long-term investor outcomes. Our Members represent senior leadership in the allocator, manager, regulator, and academic verticals.

**PAAMCO** is a leading, privately held investment firm dedicated to offering strategic alternative investment solutions to sophisticated investors worldwide. Since its founding in 2000, PAAMCO has focused on investing on behalf of its clients while striving to raise the standard for industry-wide best practices. The firm is well known for its completeAlpha™ approach, which focuses on delivering performance from early stage opportunities, controlling costs and protecting client assets.

**100 Women in Finance's** more than 15,000 members strengthen the global finance industry by empowering women to achieve their professional potential at each career stage. Its members inspire, equip and advocate for a new generation of industry leadership, in which women and men serve as investment professionals and executives, equal in achievement and impact. Through Education, Peer Engagement and Impact, the organization furthers the progress of women who have chosen finance as a career, and enables their positive influence over pre-career young women.