

# Learn How To Obtain Your CAIA Charter

Welcome

## **We will start promptly at 11.30am EST**

Please add your questions to the Q&A section, we will address them at the end of our session.

If you are unable to hear the speakers let us know in the chat box.

You can find a copy of the slide deck and a recording of this webinar on the CAIA website

<https://caia.org/caia-infoseries>



The Global Mark of Distinction  
in Alternate Investments



# Learn How To Obtain Your CAIA Charter



**John Bowman, CFA**  
Executive Vice President  
CAIA Association



**Laura Merlini, CAIA**  
Managing Director EMEA  
CAIA Association



**Lizette Landeras, CAIA**  
VP Credit Risk & Analysis  
CAIA Member since 2017  
CAIA Chapter: Latin Am



**David Ryan, CFA, CAIA, FRM**  
Head of Multi Asset Funds  
Setanta Asset Management  
CAIA Member since 2012  
CAIA Chapter: Ireland

# Agenda

Welcome

About CAIA Association

Why Alternative Investments

CAIA's Approach

- From Analyst to Allocator
- Map Out Your Learning

CAIA Members & Membership

Considering the CAIA Exam?

Q&A



## Who We Are

CAIA Association is the global professional body dedicated to alternative investments, seeking greater alignment, transparency, and knowledge for all investors.

We are a member-driven organization representing professionals in more than 100 countries, and advocating for the industry through events, publications, and credential programs.

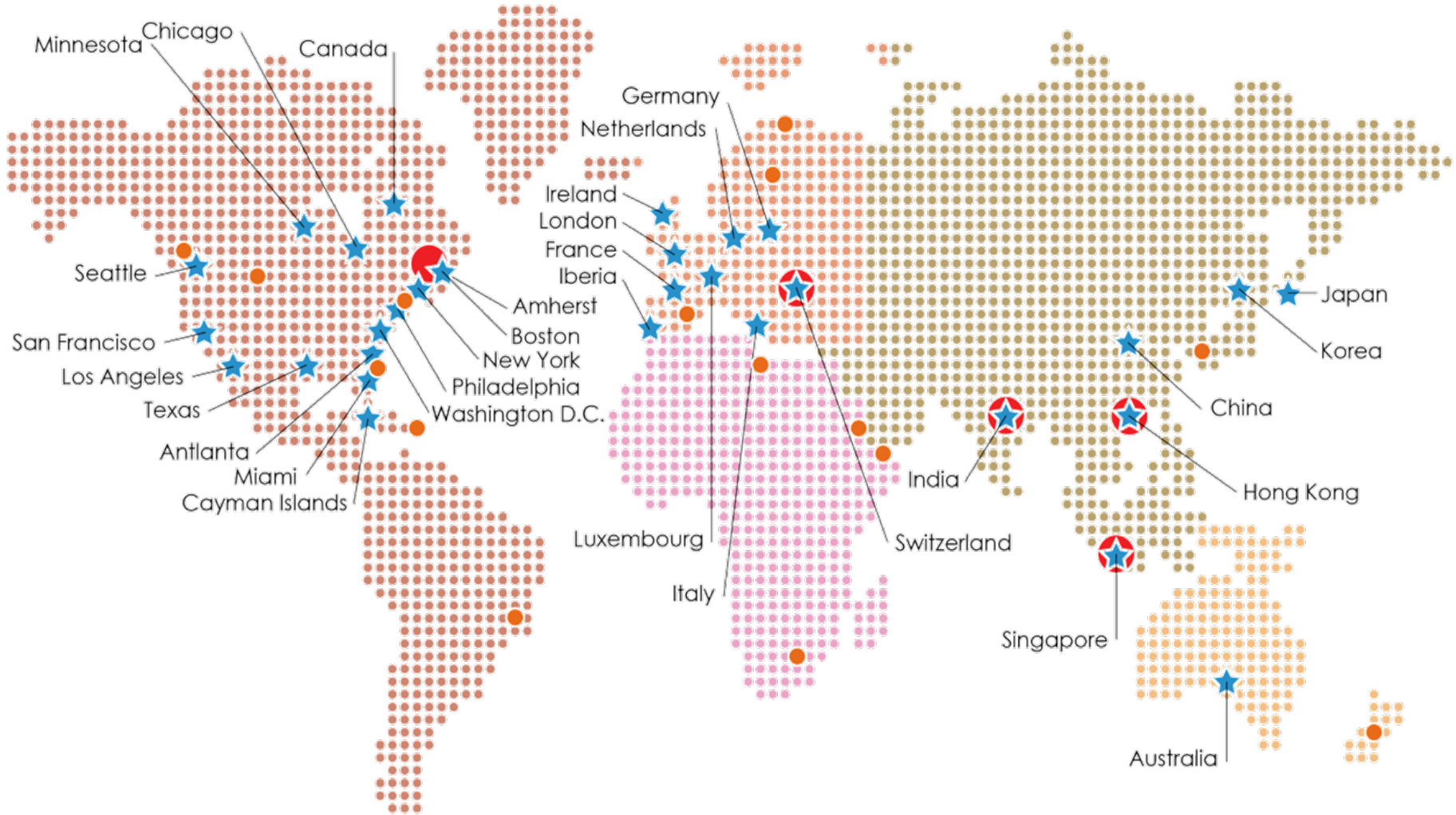


## Our Mission

CAIA Association **seeks to improve investment and societal outcomes of capital allocation through professional education, transparency, and thought leadership** across all investor alternatives in our industry.



# Global Presence



**12,000<sup>+</sup>** Members

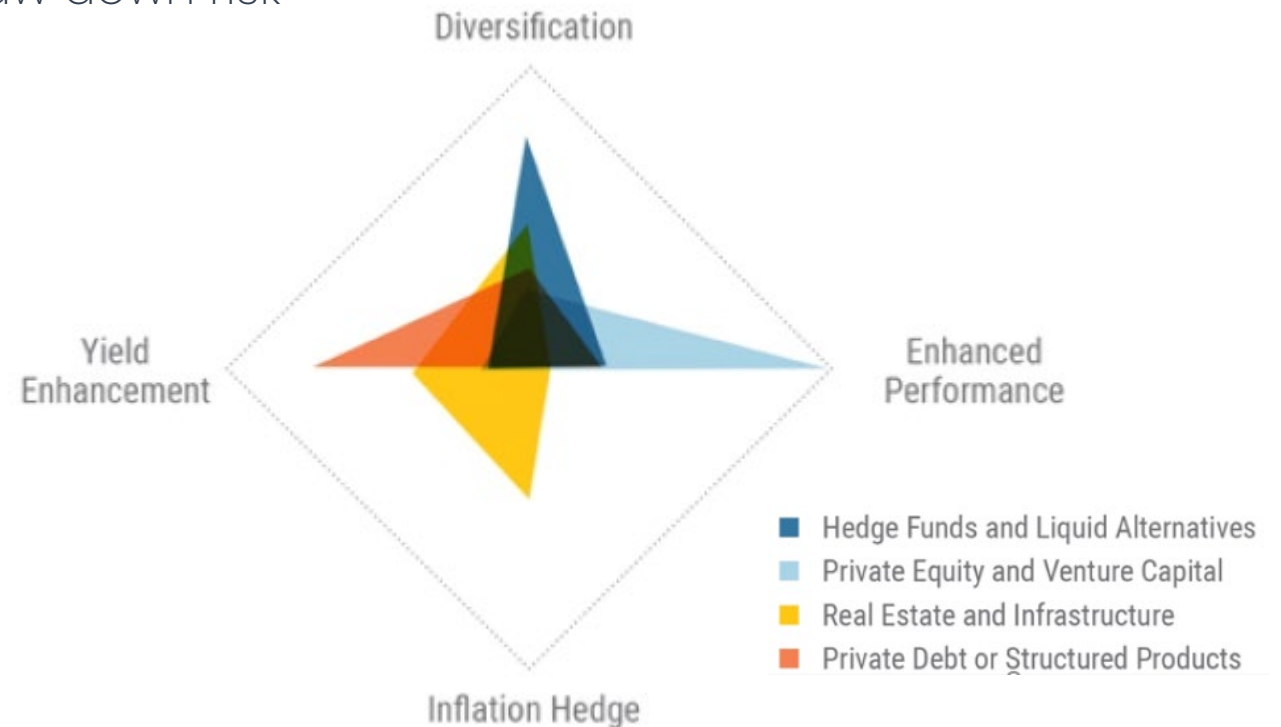
**31** Global Chapters

**100<sup>+</sup>** Countries Represented

**20** Year Anniversary

# Why Alternative Investment?

- + Diversification has awoken from its decade-long slumber
- + Heterogenous: Different risk and return drivers across "asset classes".
- + PR Problem: Alpha savior or beta access?
- + Superior LT risk-adjusted return with lower volatility and draw down risk







## Market Size Investments

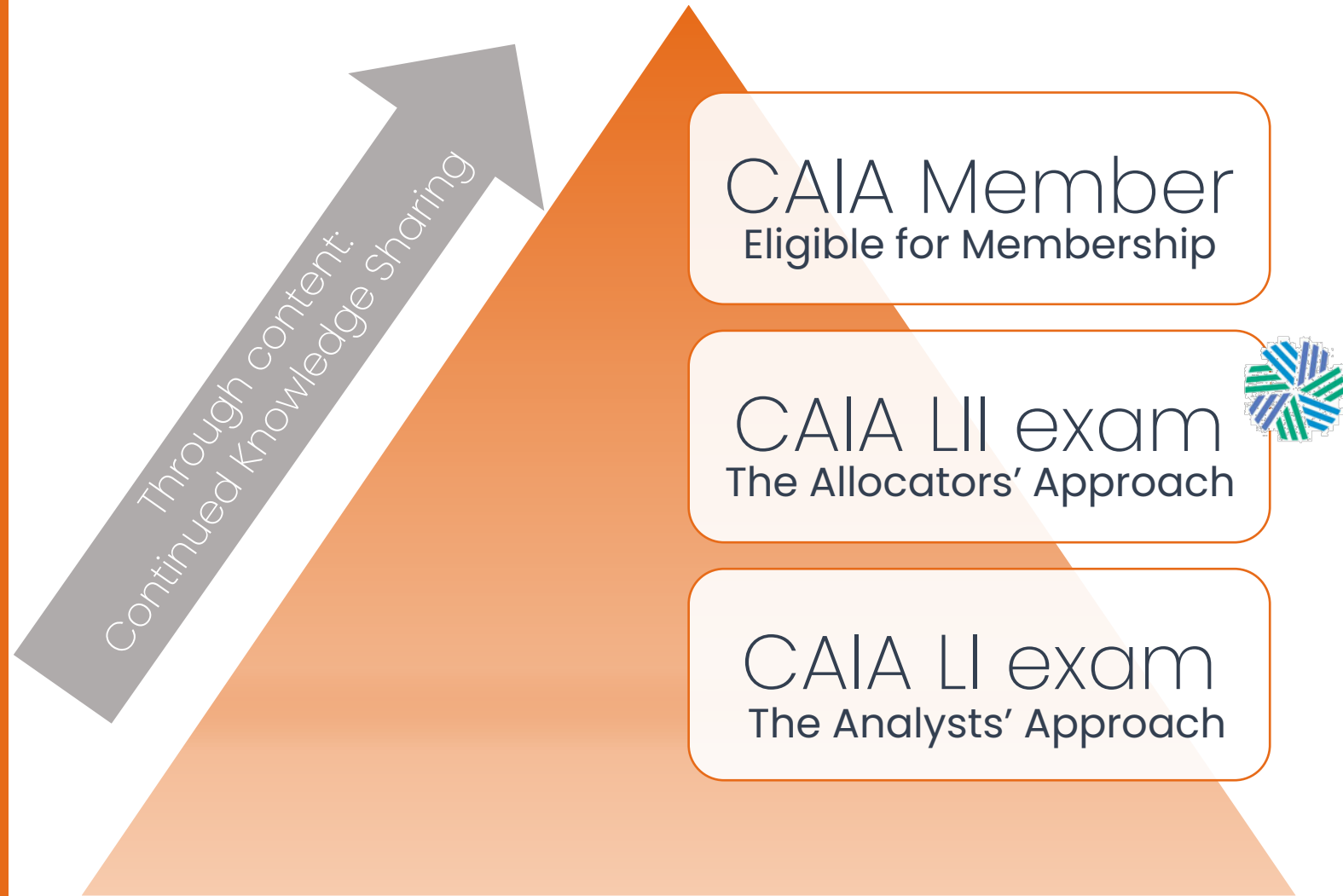
<b>Global Investible Market (\$ trillions)</b>			
<b><u>Traditional Assets</u></b>		<b><u>Alternative Assets</u></b>	
U.S. Equities	\$ 39.1	Private Equity	\$ 6.5
International Equities	\$ 15.8	Hedge Funds & Liquid Alternatives	\$ 4.7
Emerging and Frontier Equities	\$ 6.7	Real Estate	\$ 3.8
Bonds	\$ 66.4	Infrastructure	\$ 0.8
Cash	\$ 1.6	Natural Resources & Commodities	\$ 1.2
		Private Debt	\$ 1.0
<b>Total</b>	<b>\$ 129.6</b>	<b>Total</b>	<b>\$ 18.0</b>



# Think Like An Allocator



# CAIA's Approach





# Curriculum Topics & Exam Structure

Level I  
The Analyst Approach

Level I Topics	Question Format
	Multiple Choice
	Approx. Weight
<b>Topic 1:</b> Professional Standards and Ethics	15%-25%
<b>Topic 2:</b> Introduction to Alternative Investments	20%-28%
<b>Topic 3:</b> Real Assets	11%-17%
<b>Topic 4:</b> Private Securities	12%-20%
<b>Topic 5:</b> Hedge Funds	11%-17%
<b>Topic 6:</b> Structured Products	10%-14%
<b>Total</b>	<b>100%</b>

Minutes	Question Format
120 Minutes	Part I : 100 Multiple Choice Questions
30 Minutes	Optional Break
120 Minutes	Part I : 100 Multiple Choice Questions
240 Minutes	Total



# Curriculum Topics & Exam Structure

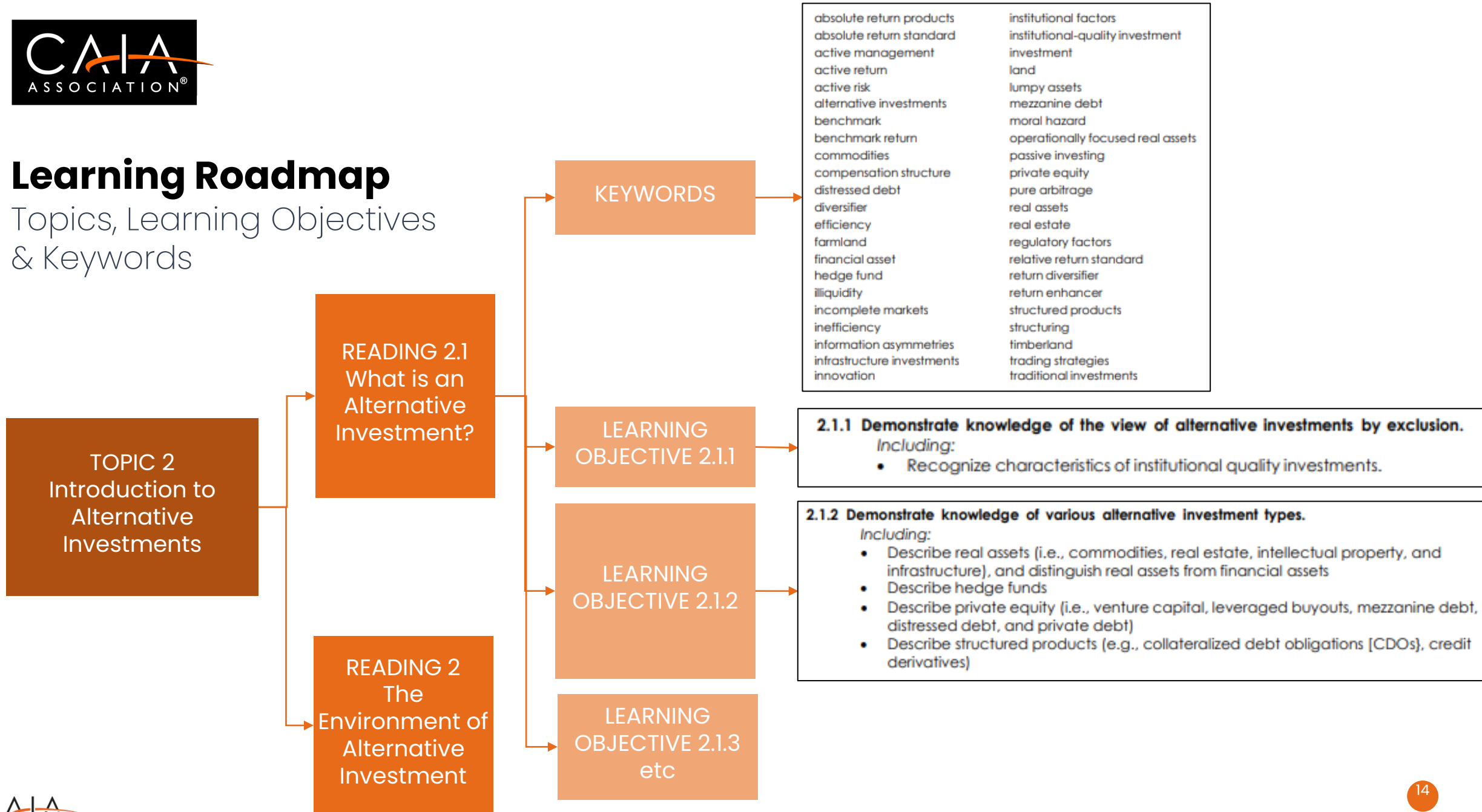
Level I  
The Allocator Approach

Level II Topics	Question Format	
	Multiple Choice	Constructive Response
<b>Topic 1:</b> Emerging Topics	0%	10%
<b>Topic 2:</b> Ethics, Regulation, and ESG	0%	10%
<b>Topic 3:</b> Models	8%-12%	0-10%
<b>Topic 4:</b> Institutional Asset Owners and Investment Policies	8%-12%	0-10%
<b>Topic 5:</b> Risk & Risk Management	8%-12%	0-10%
<b>Topic 6:</b> Methods for Alternative Investments	8%-12%	0-10%
<b>Topic 7:</b> Accessing Alternative Investments	8%-12%	0-10%
<b>Topic 8:</b> Due Diligence and Selecting Managers	8%-12%	0-10%
<b>Topic 9:</b> Volatility and Complex Strategies	8%-12%	0-10%
<b>Total</b>	<b>70%</b>	<b>30%</b>

Minutes	Question Format	Approx. Weight
120 Minutes	100 Multiple Choice (All Parts)	70%
30 Minutes	Optional Break	-
120 Minutes	3 Constructive Response (All Parts)	30%
240 Minutes	Total	100%

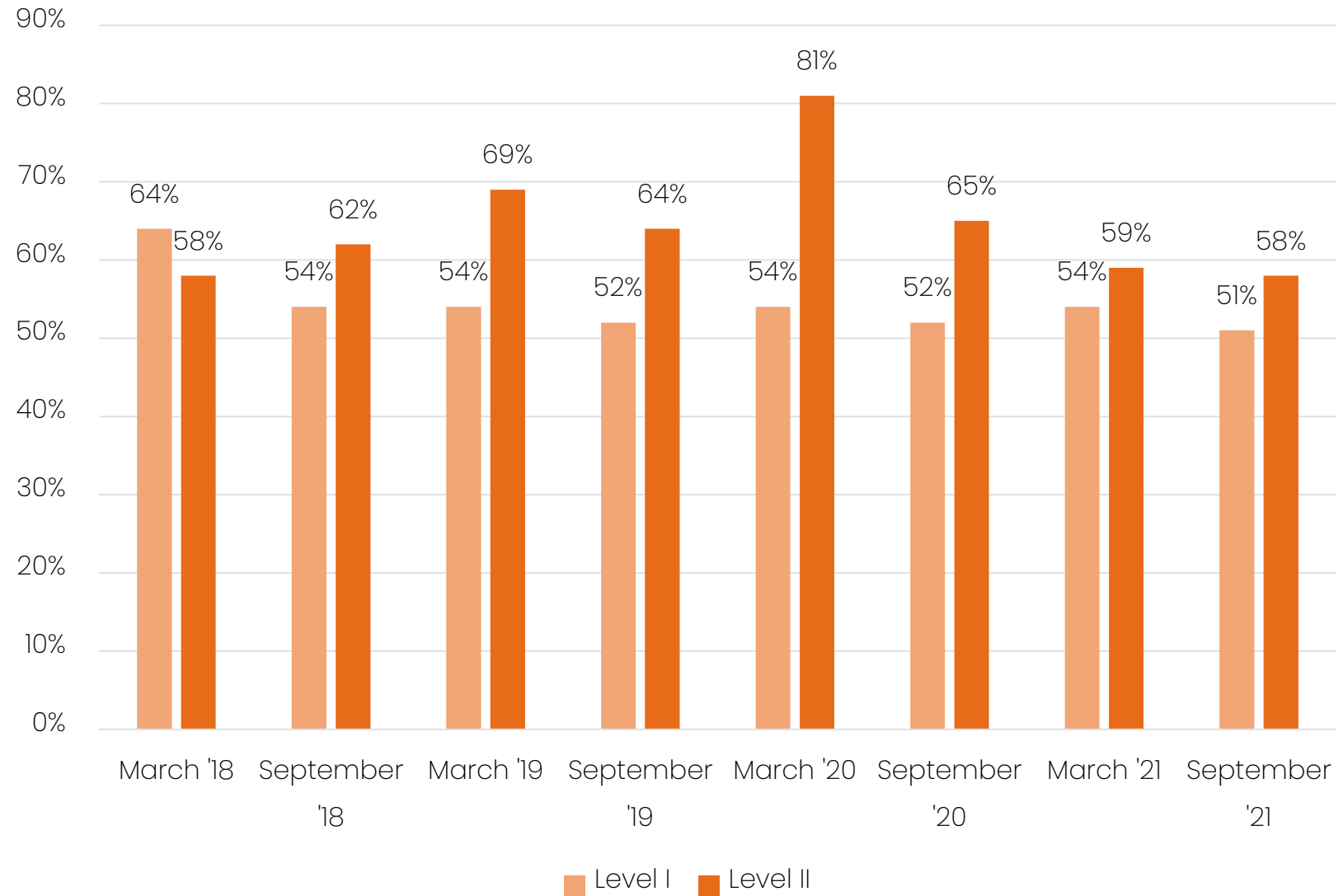
# Learning Roadmap

Topics, Learning Objectives & Keywords





# Historical Exam Pass Rates



# CAIA Members

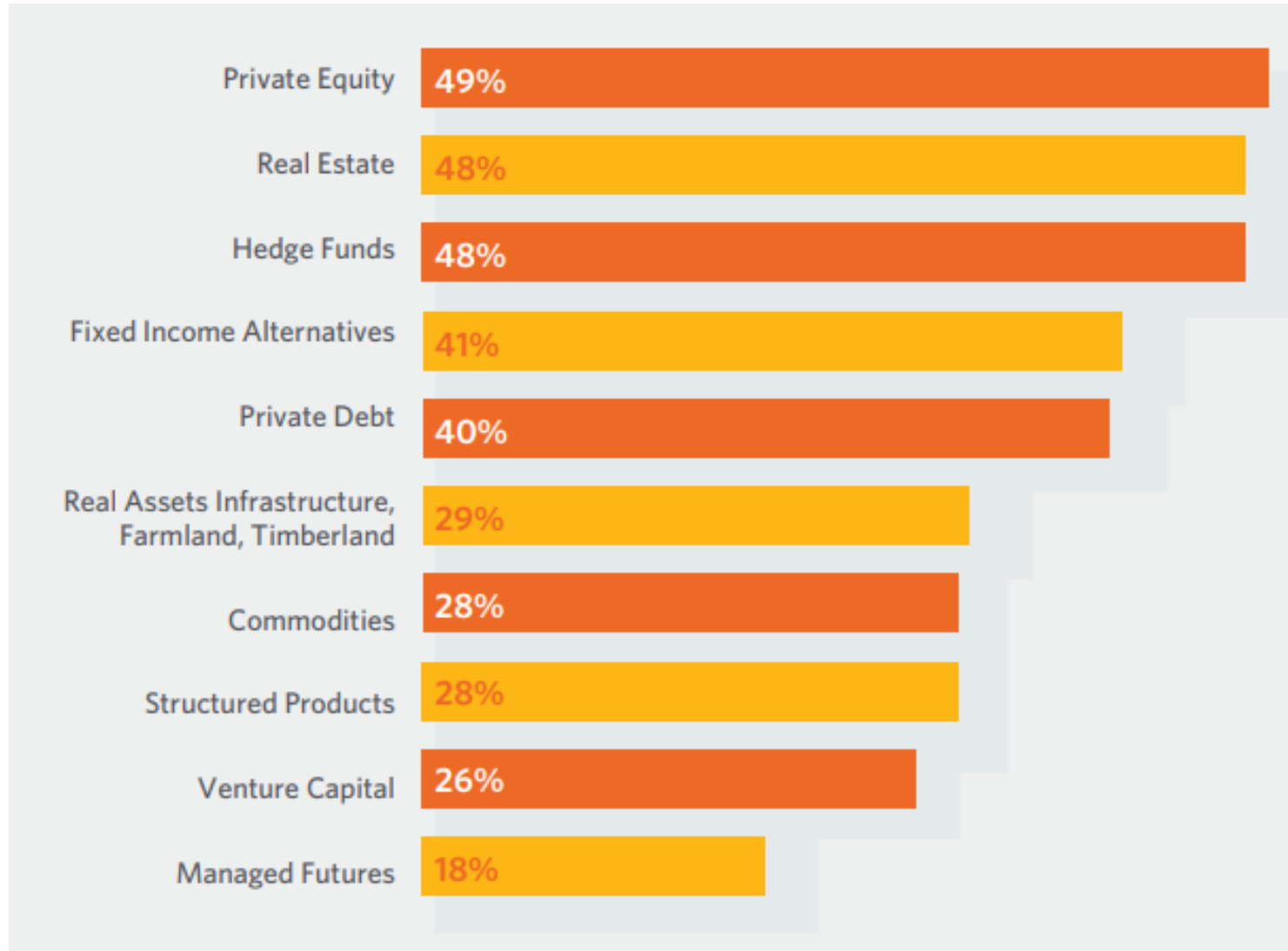
Distinguish yourself with knowledge, expertise, and a clear career advantage – become a CAIA Charterholder.

CAIA® is the globally-recognized credential for professionals managing, analyzing, distributing, or regulating alternative investments.





# Where Are CAIA Members Working? *Industry*



## Where Are CAIA Members Working? *Roles*



**Banks:** HSBC, Citi, Credit Suisse, UBS, Barclays Capital, Deutsche Bank

**Consultants:** Cambridge Associates, New England Pension Consultants, Mercer, Willis Towers Watson

**Fund Managers:** Blackrock, Goldman Sachs, J.P. Morgan, Morgan Stanley, State Street

**Asset Allocators:** APG, Texas Teachers, Chicago Teachers, Ontario Teachers, CalPERS, Harvard Mgmt Co.

**Regulators:** U.S. SEC, MAS Singapore, SFC Hong Kong, FCA UK, CIMA Cayman



## Your CAIA Membership

*YOU determine Your  
Membership's value.*

## We Are Your Partner

Providing thoughtful and strategic opportunities that allow you to be confident in the alts industry, do more for your colleagues, and deliver a better client experience.

- ✓ Visibility
- ✓ Continued Learning
- ✓ Participation

## Meet Our Members



**Lizette Landeras, CAIA**  
VP Credit Risk & Analysis

CAIA Member since 2017  
CAIA Chapter: Latin Am



**David Ryan, CFA, CAIA, FRM**  
Head of Multi Asset Funds  
Setanta Asset Management

CAIA Member since 2012  
CAIA Chapter: Ireland

# Considering the CAIA Exam?

NEXT EXAM WINDOW:

**LI exam: August 29 – September 9**

**LII exam: September 12 – September 23**

## Candidate Checklist

- ☑ **Register for your LI or LII Exam**
  - ☑ Early registration closes May 16
- ☑ **Prepare for your Exam**
  - ☑ Obtain the Curriculum
  - ☑ Reserve Your Exam Seat
    - ☑ Option 1 Test Center
    - ☑ Option 2 Online Proctoring
  - ☑ **STUDY!**

# Closing

# Thank You

## Contact Us:



[Caia.org](https://caia.org)



[info@caia.org](mailto:info@caia.org)



[@CAIAAssociation](https://twitter.com/CAIAAssociation)

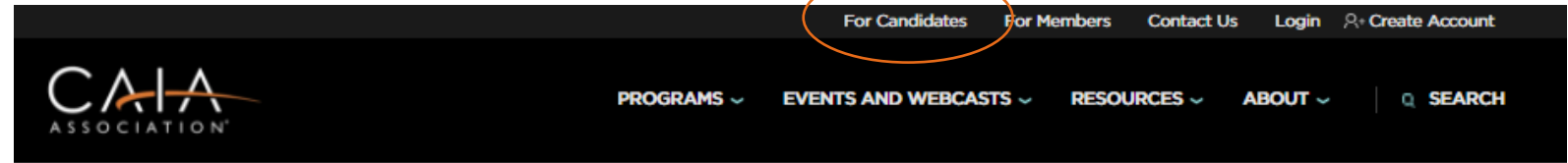


[linkedin.com/CAIA\\_Association](https://www.linkedin.com/company/CAIA_Association)



# Primary Resource

- [caia.org/candidates](https://caia.org/candidates)
- [caia.org/registration-and-fees](https://caia.org/registration-and-fees)
- [caia.org/curriculum-study-tools](https://caia.org/curriculum-study-tools)
- [caia.org/preparing](https://caia.org/preparing)



Exam Registration for the September 2022 Cycle is open. Candidates can save \$100 on registration before May 16. [Register now!](#)

## Charter Candidates

The CAIA Charter distinguishes you with knowledge and credibility in alternative investments not found anywhere else. Get started today. [Register](#) or [Create an Account](#).

- Curriculum & Study Tools
  - Exam Curriculum
- Exam Registration Dates & Fees
- Preparing
- Study Calculator
- Find a Test Center
  - Schedule Your Exam
  - Special Accommodations
- FAQs

**In the competitive alts landscape, mastery of the broad array of asset classes and the strategies and practices surrounding them is essential. By registering for the CAIA exam, you take a major step in your alternative investment education – and your career.**

### Preparing

Most Candidates agree that 200+ hours of study on each level prepares them for the CAIA exams. That's a big commitment, so before you start, there are some things you'll want to know. You'll find everything you need to set yourself up for success on our [preparing](#) page. Exam materials include CAIA Level I and II texts, Study Guides, Work Books, Sample Exams, and a Study Calculator to help

REGISTRATION

### Candidate Handbook

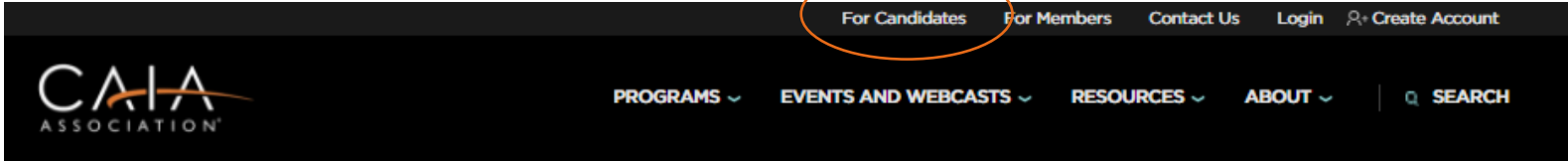






# Primary Resource

- caia.org/candidates
- caia.org/registration-and-fees
- caia.org/curriculum-study-tools
- caia.org/preparing



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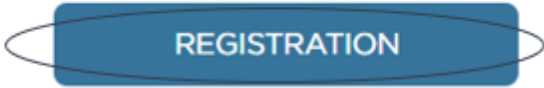
## CAIA Exam Registration Dates & Fees

CAIA exams are administered twice per year at test centers around the world. Learn about exam dates and fees here. For more info about an online proctored exam, [click here](#).

- Curriculum & Study Tools
- Exam Curriculum
- [Exam Registration Dates & Fees](#)
- Preparing
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**September 2022**

Registration Open	Early Registration Deadline	Registration Close	Level I Exam Window	Level II Exam Window
Apr 4 2022	May 16 2022	Aug 8 2022	Aug 29 2022 - Sep 9 2022	Sep 12 2022 - Sep 23 2022

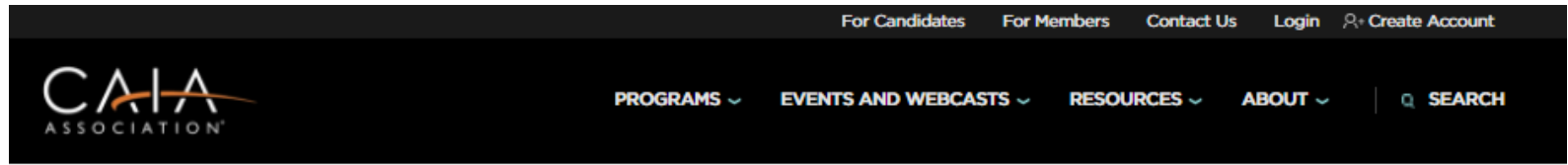




# Curriculum Level I



Digital Platform US\$125  
or  
Digital Platform + Print US\$175



**Exam Registration for the September 2022 Cycle is open.** Candidates can save \$100 on registration before May 16. [Register now!](#)

## Curriculum & Study Tools

The CAIA curriculum and study guides are endorsed by the CAIA Association and are your best resource for exam information and success. Before you begin, let us help you plan your study with our [Study Calculator](#).

View the Level I Errata [here](#) | Updated on March 10, 2022

View the Level II Errata [here](#) | Updated on March 21, 2022

### [Curriculum & Study Tools](#)

- [Exam Curriculum](#)
- [Exam Registration Dates & Fees](#)
- [Preparing](#)
- [Study Calculator](#)
- [Find a Test Center](#)
- [Schedule Your Exam](#)
- [Special Accommodations](#)
- [FAQs](#)



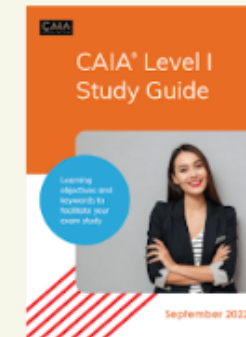
**Standards of Practice**  
**Login to Access Free**



**Sample Exam Level I**  
**Access Sample Exam Level I**



**Candidate Handbook**  
**DOWNLOAD [free]**



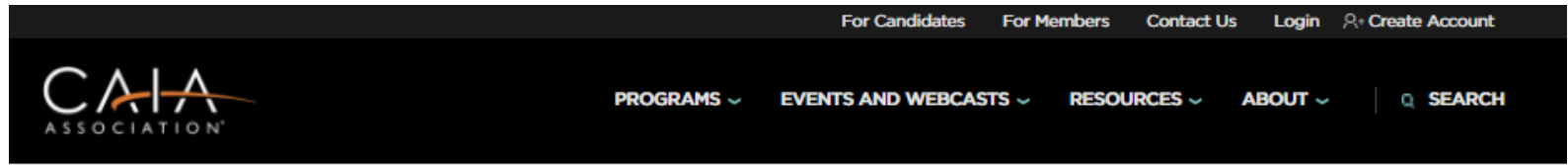
**Study Guide Level I**  
**DOWNLOAD [free]**



# Curriculum Level II



Digital Platform US\$125  
or  
Digital Platform + Print US\$175



**Exam Registration for the September 2022 Cycle is open.** Candidates can save \$100 on registration before May 16. [Register now!](#)

## Curriculum & Study Tools

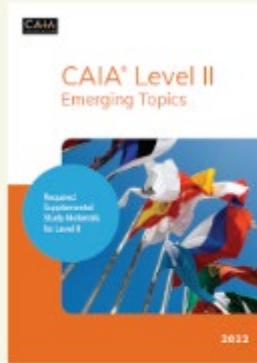
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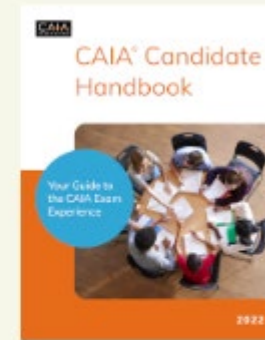
- [Exam Curriculum](#)
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- [FAQs](#)



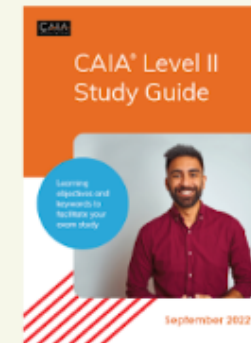
**Emerging Topics**  
**Access Full**  
**Articles Here**



**Sample Exam**  
**Level II**  
**Access Sample**  
**Exam Level II**



**Candidate**  
**Handbook**  
**DOWNLOAD** [free]



**Study Guide Level**  
**II**  
**DOWNLOAD** [free]

## Level I Exam

August 29 – September 4

SUN	MON	TUE	WED	THU	FRI	SAT
28	29 OnVUE	30 OnVUE	31 OnVUE	1 OnVUE	2 OnVUE	3 OnVUE
4 OnVUE	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	1

 **Online Proctoring August 29 – September 4**

 **At a Test Center August 29 – September 9**

## Level II Exam

September 12 – September 23

SUN	MON	TUE	WED	THU	FRI	SAT
28	29	30	31	1	2	3
4	5	6	7	8	9	10
11	12 OnVUE	13 OnVUE	14 OnVUE	15 OnVUE	16 OnVUE	17 OnVUE
18 OnVUE	19	20	21	22	23	24
25	26	27	28	29	30	1

 **Online Proctoring September 12 – 18**

 **At a Test Center September 12 – 23**

# Portfolio for the Future<sup>TM</sup>

- ✓ Broadly Diversified
- ✓ Less Liquid
- ✓ Rooted in a Fiduciary Mindset
- ✓ Actively Engaged
- ✓ Dependent on Operational Alpha