FUNDAMENTALS PROGRAM PARTICIPANTS:
Take the Next Step in Your Success

**Leverage your knowledge**
The only education program uniquely designed for individuals specializing in alternative investments (hedge funds, private equity, commodities, real estate, managed futures, etc.).

**Add value to your personal brand**
To employers, a CAIA Member delivers a distinct advantage in the marketplace. In addition to providing an understanding of the asset classes and strategies, you’ll get deep knowledge of the risk-return characteristics of alternative investments in the portfolio construction process, whether it is for wealth creation or preservation.

**Stay connected via a global network**
The CAIA Association is the gateway to a community of more than 8,700 Charterholders located in more than 90 countries. Chapters located in financial centers around the world sponsor more than 250 educational and networking events each year.

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EXAMS OFFERED MARCH & SEPTEMBER
Special Discount for paid participants in the Fundamentals of Alternative Investments program of US$500 off standard Level I exam registration.

See details on back to create an account and register: fundamentals@CAIA.org
The Smartest Investment You Can Make.

As a participant in the CAIA Fundamentals of Alternative Investments certificate program, you know that education is the best way to advance your career. If you’re looking to manage portfolios with alternatives or want to expand your knowledge further, then your next step is the CAIA Charter.

ABOUT THE CAIA CHARTER

The CAIA Charter program is a two-tier exam process through which you may earn the CAIA designation.

• The Level I exam assesses your understanding of various alternative asset classes and your knowledge of the tools and techniques used to evaluate the risk-return attributes of each one.

• The Level II exam assesses how you would apply the knowledge and analytics learned in Level I within a portfolio management context. Both levels include segments on ethics and professional conduct. Upon passing the Level II exam, you are eligible to join the CAIA Association.

Special offer for Fundamentals participants

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<th>Program Enrollment</th>
<th>US$400</th>
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<tr>
<td>Level I Exam Registration</td>
<td>US$1,250</td>
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<td>Special offer for Fundamentals participants/Certificate holders</td>
<td>US$750</td>
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<tr>
<td>Level II Exam Registration</td>
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<td>Annual Membership Dues</td>
<td>US$350</td>
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TO REGISTER AND GET YOUR DISCOUNT*

1. Contact fundamentals@caia.org to determine your eligibility.
2. CAIA Candidate Relations will e-mail instructions for exam registration with discount.

Offer eligible for all persons with a paid enrollment to the Fundamentals of Alternative Investments program past or present.

*Other discounts, including early registration, do not apply to this offer.